

STATE OF MISSOURI
SUMMARY OF STATE INDEBTEDNESS
As of July 1, 2004

Series	Principal Amount Issued	Principal Amount Repaid/Refunded	Principal Outstanding July 1, 2004
General Obligation Bonds	\$ 3,063,179,240	\$ 2,208,064,240	\$ 855,115,000
Revenue Bonds	1,177,175,000	560,695,000	616,480,000
Other Debt/Payments	1,543,366,625	365,842,333	1,177,524,292
Totals Including Refunding Issues	<u>\$ 5,783,720,865</u>	<u>\$ 3,134,601,573</u>	<u>\$ 2,649,119,292</u>

STATE OF MISSOURI
SUMMARY ANNUAL DEBT SERVICE
As of July 1, 2004

Fiscal Year	General Obligation Bonds	Revenue Bonds	Other Debt/ Payments	Total
2005	\$ 95,148,747.56	\$ 44,066,343.76	\$ 117,481,350.00	\$ 256,696,441.32
2006	104,022,278.82	44,021,368.76	115,909,606.00	263,953,253.58
2007	105,837,957.57	54,758,281.26	121,023,932.00	281,620,170.83
2008	108,833,512.57	54,299,350.01	110,989,745.00	274,122,607.58
2009	102,729,192.56	53,852,606.26	109,988,176.00	266,569,974.82
2010	93,222,492.56	53,420,006.26	106,668,190.00	253,310,688.82
2011	85,161,648.82	43,449,968.76	106,464,841.00	235,076,458.58
2012	52,086,445.07	43,169,581.26	106,330,269.00	201,586,295.33
2013	52,165,945.06	42,729,534.38	105,530,477.00	200,425,956.44
2014	43,560,138.18	40,275,587.50	105,404,609.00	189,240,334.68
2015	43,558,688.80	40,014,137.50	105,307,042.00	188,879,868.30
2016	40,695,205.05	39,807,937.50	98,353,695.00	178,856,837.55
2017	40,706,776.29	39,614,987.50	95,482,512.00	175,804,275.79
2018	38,251,407.52	39,553,587.50	95,501,823.00	173,306,818.02
2019	35,579,526.27	39,500,893.76	95,319,967.00	170,400,387.03
2020	33,381,497.52	39,378,100.00	87,111,551.00	159,871,148.52
2021	25,423,075.02	39,282,350.00	65,755,981.00	130,461,406.02
2022	25,396,937.51	39,236,525.00	44,268,213.00	108,901,675.51
2023	13,838,806.25	39,234,756.25	19,784,588.00	72,858,150.50
2024	7,903,581.25	39,221,781.25	-	47,125,362.50
2025	7,904,675.00	39,227,206.25	-	47,131,881.25
2026	5,116,281.25	39,241,800.00	-	44,358,081.25
2027	3,028,000.00	26,897,050.00	-	29,925,050.00
2028	3,028,875.00	26,832,675.00	-	29,861,550.00
2029	-	26,801,775.00	-	26,801,775.00
	<u>\$ 1,166,581,691.50</u>	<u>\$ 1,027,888,190.72</u>	<u>\$ 1,812,676,567.00</u>	<u>\$ 4,007,146,449.22</u>

General Obligation Bonds

General obligation bonds are secured by a pledge of the full faith, credit and resources of the State. The principal and interest amounts are transferred one year in advance from the General Revenue Fund to the debt service funds from which principal and interest payments are made. Four types of general obligation bonds are currently authorized and outstanding.

Water Pollution Control Bonds

The Board of Fund Commissioners is authorized by constitutional amendment to issue \$725,000,000 in Water Pollution Control general obligation bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for State use to protect the environment through the control of water pollution. The principal and interest on these bonds are paid from moneys transferred from the General Revenue Fund to the Water Pollution Control Bond and Interest Fund. The Board began issuing Water Pollution Control Bonds in 1972.

Third State Building Bonds

The Board of Fund Commissioners is authorized by constitutional amendment to issue \$600,000,000 in Third State Building general obligation bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for improvements of State buildings and property. The principal and interest on these bonds are paid from moneys transferred from the General Revenue Fund to the Third State Building Bond Interest and Sinking Fund. The Board began issuing Third State Building Bonds in 1983 and issued the final series in 1987 as required by constitutional amendment.

Fourth State Building Bonds

The Board of Fund Commissioners is authorized by constitutional amendment to issue \$250,000,000 in Fourth State Building general obligation bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of higher education institutions, the Department of Corrections, and the Division of Youth Services. The principal and interest on these bonds are paid from moneys transferred from the General Revenue Fund to the Fourth State Building Bond and Interest Fund. The Board began issuing Fourth State Building Bonds in 1995. There is no remaining amount of authorization to be issued for the Fourth State Building Bonds.

Stormwater Control Bonds

The Board of Fund Commissioners is authorized by constitutional amendment to issue \$200,000,000 in Stormwater Control general obligation bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for State use to protect the environment through the control of stormwaters. The principal and interest on these bonds are paid from moneys transferred from the General Revenue Fund to the Stormwater Control Bond and Interest Fund.

STATE OF MISSOURI
SUMMARY OF OUTSTANDING GENERAL OBLIGATION BONDS
As of July 1, 2004

Series	Principal Amount Issued	Principal Amount Repaid	Principal Amount Refunded	Principal Outstanding July 1, 2004
Water Pollution Control	\$ 1,027,434,240	\$ 237,084,240	\$ 468,215,000	\$ 322,135,000
Third State Building	1,585,905,000	356,220,000	949,680,000	280,005,000
Fourth State Building	404,840,000	45,120,000	148,785,000	210,935,000
Stormwater Control	45,000,000	2,960,000	-	42,040,000
Totals	<u>\$ 3,063,179,240</u>	<u>\$ 641,384,240</u>	<u>\$ 1,566,680,000</u>	<u>\$ 855,115,000</u>

Note: Includes Refunding Issues

STATE OF MISSOURI
SUMMARY OF GENERAL OBLIGATION BOND ISSUANCES
As of July 1, 2004

	Final Maturity Fiscal Year	Principal Amount Issued	Principal Amount Repaid	Principal Amount Refunded	Principal Outstanding July 1, 2004
Water Pollution Control Bonds					
Series A 1972	1997	\$ 20,000,000	\$ 20,000,000	\$ -	\$ -
Series A 1974	1999	8,000,000	8,000,000	-	-
Series B 1974	1995	15,000,000	15,000,000	-	-
Series A 1977	1997	31,494,240	31,494,240	-	-
Series A 1981	Refunded	20,000,000	3,060,000	16,940,000	-
Series A 1983	Refunded	20,000,000	3,585,000	16,415,000	-
Series B 1983	Refunded	10,000,000	375,000	9,625,000	-
Series A 1985	Refunded	20,000,000	425,000	19,575,000	-
Series A 1986	Refunded	60,000,000	13,600,000	46,400,000	-
Series B 1987	Refunded	35,000,000	4,305,000	30,695,000	-
Series A 1989	Refunded	35,000,000	7,720,000	27,280,000	-
Series A 1991	Refunded	35,000,000	7,650,000	27,350,000	-
Series A 1992	Refunded	35,000,000	8,440,000	26,560,000	-
Series A 1993	2004 *	30,000,000	7,650,000	22,350,000	-
Series A 1995	2005 *	30,000,000	6,530,000	22,520,000	950,000
Series A 1996	2007 *	35,000,000	5,935,000	25,900,000	3,165,000
Series A 1998	2023	35,000,000	5,310,000	-	29,690,000
Series A 1999	2025	20,000,000	1,885,000	-	18,115,000
Series A 2001	2026	20,000,000	1,455,000	-	18,545,000
Series A 2002	2028	30,000,000	695,000	-	29,305,000
Subtotal Excluding Refunding Issues		544,494,240	153,114,240	291,610,000	99,770,000
Series A 1987 Refunding	Refunded	49,715,000	16,475,000	33,240,000	-
Series B 1991 Refunding	Refunded	17,435,000	6,080,000	11,355,000	-
Series C 1991 Refunding	Refunded	33,575,000	11,700,000	21,875,000	-
Series B 1992 Refunding	Refunded	50,435,000	16,840,000	33,595,000	-
Series B 1993 Refunding	Refunded	109,415,000	32,875,000	76,540,000	-
Series B 2002 Refunding	2022	147,710,000	-	-	147,710,000
Series A 2003 Refunding	2017	74,655,000	-	-	74,655,000
Water Pollution Control Total		<u>\$ 1,027,434,240</u>	<u>\$ 237,084,240</u>	<u>\$ 468,215,000</u>	<u>\$ 322,135,000</u>
* Callable bonds refunded					
Third State Building Bonds					
Series A 1983	Refunded	\$ 40,000,000	\$ 7,165,000	\$ 32,835,000	\$ -
Series B 1983	Refunded	35,000,000	1,325,000	33,675,000	-
Series A 1984	Refunded	50,000,000	1,870,000	48,130,000	-
Series A 1985	Refunded	75,000,000	1,625,000	73,375,000	-
Series A 1986	Refunded	325,000,000	73,645,000	251,355,000	-
Series B 1987	Refunded	75,000,000	9,220,000	65,780,000	-
Subtotal Excluding Refunding Issues		600,000,000	94,850,000	505,150,000	-
Series A 1987 Refunding	Refunded	170,115,000	56,390,000	113,725,000	-
Series A 1991 Refunding	Refunded	34,870,000	11,935,000	22,935,000	-
Series B 1991 Refunding	Refunded	71,955,000	24,635,000	47,320,000	-
Series A 1992 Refunding	Refunded	273,205,000	92,035,000	181,170,000	-
Series A 1993 Refunding	Refunded	148,480,000	69,100,000	79,380,000	-
Series A 2002 Refunding	2013	211,630,000	7,275,000	-	204,355,000
Series A 2003 Refunding	2013	75,650,000	-	-	75,650,000
Third State Building Total		<u>\$ 1,585,905,000</u>	<u>\$ 356,220,000</u>	<u>\$ 949,680,000</u>	<u>\$ 280,005,000</u>

STATE OF MISSOURI
SUMMARY OF GENERAL OBLIGATION BOND ISSUANCES (continued)
As of July 1, 2004

	Final Maturity Fiscal Year		Principal Amount Issued	Principal Amount Repaid	Principal Amount Refunded	Principal Outstanding July 1, 2004
Fourth State Building Bonds						
Series A 1995	2005	*	\$ 75,000,000	\$ 16,330,000	\$ 56,300,000	\$ 2,370,000
Series A 1996	2007	*	125,000,000	21,205,000	92,485,000	11,310,000
Series A 1998	2023		50,000,000	7,585,000	-	42,415,000
Subtotal Excluding Refunding Issues			250,000,000	45,120,000	148,785,000	56,095,000
Series A 2002 Refunding	2022		154,840,000	-	-	154,840,000
Fourth State Building Total			<u>\$ 404,840,000</u>	<u>\$ 45,120,000</u>	<u>\$ 148,785,000</u>	<u>\$ 210,935,000</u>
Stormwater Control Bonds						
Series A 1999	2025		\$ 20,000,000	\$ 1,885,000	-	\$ 18,115,000
Series A 2001	2026		10,000,000	730,000	-	9,270,000
Series A 2002	2028		15,000,000	345,000	-	14,655,000
Stormwater Control Total			<u>\$ 45,000,000</u>	<u>\$ 2,960,000</u>	<u>\$ -</u>	<u>\$ 42,040,000</u>
Total General Obligation Bonds			<u>\$ 3,063,179,240</u>	<u>\$ 641,384,240</u>	<u>\$ 1,566,680,000</u>	<u>\$ 855,115,000</u>

* Callable bonds refunded

**STATE OF MISSOURI
ANNUAL GENERAL OBLIGATION DEBT SERVICE**

Fiscal Year	Water Pollution Control Bonds	Third State Building Bonds	Fourth State Building Bonds	Stormwater Control Bonds	Total
2005	\$ 27,980,332.54	\$ 46,532,912.50	\$ 17,453,368.76	\$ 3,182,133.76	95,148,747.56
2006	35,872,595.04	50,120,562.50	14,852,612.52	3,176,508.76	104,022,278.82
2007	35,909,631.29	50,509,287.50	16,235,512.52	3,183,526.26	105,837,957.57
2008	36,376,627.54	50,996,862.50	18,278,000.02	3,182,022.51	108,833,512.57
2009	34,375,668.16	46,904,687.50	18,273,845.02	3,174,991.88	102,729,192.56
2010	32,171,468.16	39,631,187.50	18,256,595.02	3,163,241.88	93,222,492.56
2011	30,354,683.79	33,412,937.50	18,248,520.02	3,145,507.51	85,161,648.82
2012	25,154,618.16	5,560,631.25	18,233,105.02	3,138,090.64	52,086,445.07
2013	25,185,002.52	5,618,100.00	18,225,417.52	3,137,425.02	52,165,945.06
2014	22,205,128.77	-	18,218,449.39	3,136,560.02	43,560,138.18
2015	22,222,490.02	-	18,199,833.76	3,136,365.02	43,558,688.80
2016	19,366,831.27	-	18,197,448.76	3,130,925.02	40,695,205.05
2017	19,383,725.64	-	18,195,731.26	3,127,319.39	40,706,776.29
2018	16,920,678.76	-	18,207,950.00	3,122,778.76	38,251,407.52
2019	14,244,385.01	-	18,214,325.00	3,120,816.26	35,579,526.27
2020	12,050,548.76	-	18,207,887.50	3,123,061.26	33,381,497.52
2021	9,782,818.76	-	12,521,625.00	3,118,631.26	25,423,075.02
2022	9,771,940.63	-	12,512,675.00	3,112,321.88	25,396,937.51
2023	7,249,225.00	-	3,486,000.00	3,103,581.25	13,838,806.25
2024	4,800,668.75	-	-	3,102,912.50	7,903,581.25
2025	4,804,062.50	-	-	3,100,612.50	7,904,675.00
2026	3,410,893.75	-	-	1,705,387.50	5,116,281.25
2027	2,020,375.00	-	-	1,007,625.00	3,028,000.00
2028	2,019,250.00	-	-	1,009,625.00	3,028,875.00
	<u>\$ 453,633,649.82</u>	<u>\$ 329,287,168.75</u>	<u>\$ 314,018,902.09</u>	<u>\$ 69,641,970.84</u>	<u>\$ 1,166,581,691.50</u>

Revenue Bonds

Board of Public Buildings

The Board of Public Buildings of the State of Missouri, upon the approval of the General Assembly, issues Board of Public Buildings revenue bonds for building projects and commits State agencies to lease space in these buildings. The General Assembly appropriates to the Board, on behalf of the State agencies, amounts sufficient to pay the principal and interest on the bonds, maintain certain required reserves and to pay the costs of operations. The total statutorily authorized issuance amount for the Board is \$825,000,000. The Board's authority is established in Chapter 8 RSMo.

STATE OF MISSOURI
SUMMARY OF BOARD OF PUBLIC BUILDING ISSUANCES
As of July 1, 2004

	Final Maturity Fiscal Year	Principal Amount Issued	Principal Amount Repaid	Principal Amount Refunded	Principal Outstanding July 1, 2004
Series 1966 Kansas City Office Building	Refunded	\$ 5,000,000	\$ 2,840,000	\$ 2,160,000	\$ -
Series 1967 Kansas City Office Building	Refunded	1,810,000	985,000	825,000	-
Series A 1978 Wainwright Office Building	Refunded	13,500,000	1,755,000	11,745,000	-
Series A 1979 Springfield Office Building	Refunded	3,000,000	740,000	2,260,000	-
Series A 1980 Midtown Office Building	Refunded	4,500,000	705,000	3,795,000	-
Series A 1981 Truman Office Building	Refunded	43,445,000	-	43,445,000	-
Series A 1984 Corrections/Mental Health	Refunded	89,900,000	-	89,900,000	-
Series A 1988 State Information Center	Refunded	19,500,000	335,000	19,165,000	-
Series B 1988 Kansas City Office Building	Refunded	2,595,000	45,000	2,550,000	-
Series C 1988 St. Joseph Office Building	Refunded	2,185,000	40,000	2,145,000	-
Series D 1988 Capitol East Parking	1995	4,475,000	4,475,000	-	-
Series A 2001 JCCC, WMMHC, DNR Office Building, P&P Office	2026	173,870,000	11,885,000	-	161,985,000
Series A 2003	2029	<u>387,425,000</u>	<u>-</u>	<u>-</u>	<u>387,425,000</u>
Totals Excluding Refunding Issuances		751,205,000	23,805,000	177,990,000	549,410,000
Series A 1983 Refunding	Refunded	43,445,000	3,570,000	39,875,000	-
Series A 1985 Refunding	Refunded	150,560,000	42,860,000	107,700,000	-
Series A 1991 Refunding	Refunded	148,500,000	61,690,000	86,810,000	-
Series B 2001 Refunding	2013	<u>83,465,000</u>	<u>16,395,000</u>	<u>-</u>	<u>67,070,000</u>
Totals Including Refunding Issuances		<u>\$ 1,177,175,000</u>	<u>\$ 148,320,000</u>	<u>\$ 412,375,000</u>	<u>\$ 616,480,000</u>

**STATE OF MISSOURI
ANNUAL REVENUE BOND DEBT SERVICE**

<u>Fiscal Year</u>	<u>Board of Public Building Bonds</u>
2005	\$ 44,066,343.76
2006	44,021,368.76
2007	54,758,281.26
2008	54,299,350.01
2009	53,852,606.26
2010	53,420,006.26
2011	43,449,968.76
2012	43,169,581.26
2013	42,729,534.38
2014	40,275,587.50
2015	40,014,137.50
2016	39,807,937.50
2017	39,614,987.50
2018	39,553,587.50
2019	39,500,893.76
2020	39,378,100.00
2021	39,282,350.00
2022	39,236,525.00
2023	39,234,756.25
2024	39,221,781.25
2025	39,227,206.25
2026	39,241,800.00
2027	26,897,050.00
2028	26,832,675.00
2029	<u>26,801,775.00</u>
TOTAL	<u><u>\$ 1,027,888,190.72</u></u>

Other Debt/Payments

Regional Convention and Sports Complex Authority

Section 67.650, RSMo was established to authorize each city not within a county and each first class county with a charter form of government which adjoins such city not within a county to create a "Regional Convention and Sports Complex Authority".

The Regional Convention and Sports Complex Authority issued \$132,910,000 of Convention and Sports Facility Project Bonds Series A 1991 dated August 15, 1991. These bonds are limited obligations of the Authority and do not constitute a pledge of the full faith and credit of the State. However, under a financing agreement dated August 1, 1991, the Office of Administration will request that the Governor's budget, as submitted to the General Assembly, include the State's financing amount of \$10,000,000 for principal and interest and \$2,000,000 for maintenance each year. In addition to the State's contribution, St. Louis County and the City of St. Louis each pay \$5,000,000 for principal and interest and \$1,000,000 for maintenance each year. Payments began in fiscal year 1992 and conclude in fiscal year 2021.

The Regional Convention and Sports Complex Authority issued \$121,705,000 of Convention and Sports Facility Project and Refunding Bonds Series A 1993 dated December 15, 1993 with interest rates ranging from 2.75% to 5.60%. The purpose was to refund the callable portion of the Series A 1991 outstanding Convention and Sports Facility Project Bonds and to pay the costs of additions and enhancements to the project. The outstanding principal amount at the time of refunding was \$130,280,000 and the portion refunded was \$101,410,000.

The Regional Convention and Sports Complex Authority issued \$116,030,000 of Convention and Sports Facility Project and Refunding Bonds Series A 2003 dated July 30, 2003 with interest rates ranging from 1.42% to 5.375%. The purpose was to refund in advance the Series A 1991 Convention and Sports Facility Project Bonds and Series A 1993 Convention and Sports Facility Project and Refunding Bonds and to pay the costs of additions and enhancements to the project. The outstanding principal at the time of refunding was \$2,845,000 Series A 1991 and \$113,700,000 Series A 1993.

The Regional Convention and Sports Complex Authority Project Bonds issued and outstanding as of July 1, 2004, were as follows:

	<u>Issue Date</u>	<u>Final Maturity Date</u>	<u>Issued</u>	<u>Outstanding</u>
Regional Convention and Sports Complex Authority:				
Series A 2003 - Refunding	7/30/03	8/15/21	<u>\$ 116,030,000</u>	<u>\$ 116,030,000</u>

Kansas City Convention Center

Sections 67.638-67.639, RSMo were established to authorize each city or county to establish by ordinance or order of the county or city governing board, a "Convention and Sports Complex Fund" for the purpose of developing, maintaining or operating within its jurisdiction sports, convention, exhibition or trade facilities. In addition, Section 67.641.2 RSMo also requires each city or county administering a Convention and Sports Complex to enact or promulgate rules or ordinances based on the terms and provision of Section 70.859 RSMo prior to receipt of any appropriations as required in Section 67.641 RSMo.

Section 67.641, RSMo establishes appropriations up to \$2,000,000 annually to be paid from the state general revenue fund to each convention and sports complex fund created pursuant to Section 67.639.

Payments to Kansas City Convention Center (Bartle Hall) began in fiscal year 1991 with state contributions totaling \$1,880,000 that year. State contributions of \$2,000,000 annually will be paid through fiscal year 2015.

Jackson County Convention Center

Sections 67.638-67.639, RSMo were established to authorize each city or county to establish by ordinance or order of the county or city governing board, a "Convention and Sports Complex Fund" for the purpose of developing, maintaining or operating within its jurisdiction sports, convention, exhibition or trade facilities. In addition, Section 67.6541.2 RSMo also requires each city or county administering a Convention and Sports Complex to enact or promulgate rules or ordinances based on the terms and provision of Section 70.859 RSMo prior to receipt of any appropriations as required in Section 67.641 RSMo.

Section 67.641, RSMo establishes appropriations up to \$2,000,000 annually to be paid from the state general revenue fund to each convention and sports complex fund created pursuant to Section 67.639.

Payments to Jackson County Convention Center (Kauffman/Arrowhead Stadiums) began in fiscal year 1991 with state contributions totaling \$1,880,000 that year. State contributions of \$2,000,000 were paid annually in fiscal years 1992 through 1997. In fiscal year 1997 Section 67.641, RSMo was revised and annual state contributions were increased from \$2,000,000 annually to \$3,000,000 annually. \$3,000,000 will be paid annually through fiscal year 2015.

Health and Educational Facilities Authority - University of Missouri-Columbia Arena Bonds

On November 1, 2001, the Missouri Health and Educational Facilities Authority (MOHEFA) issued \$35,000,000 of Educational Facilities Revenue Bonds Series 2001 to finance the University of Missouri-Columbia (UMC) Arena Project. The bonds are special, limited obligations of the Authority and do not constitute a pledge of the full faith and credit of the State. However, under a financing agreement, the Office of Administration will request that the Governor's budget, as submitted to the General Assembly, include sufficient amounts to pay principal and interest on the bonds. The State's debt service payments will begin in fiscal year 2005 when the first principal payment is due. Interest amounts due prior to fiscal year 2005 are to be paid from interest capitalized from the bond proceeds.

The MOHEFA UMC Arena Project Bonds issued and outstanding as of July 1, 2004, were as follows:

	<u>Issue Date</u>	<u>Final Maturity Date</u>	<u>Issued</u>	<u>Outstanding</u>
MOHEFA UMC Arena Bonds Series 2001	11/15/01	11/1/21	<u>\$ 35,000,000</u>	<u>\$ 35,000,000</u>

Missouri Highway 179 Transportation Corporation

On September 1, 1997, the Missouri Highway 179 Transportation Corporation issued \$22,930,000 of Missouri Highway 179 Transportation Corporation Highway Revenue Bonds for the purpose of acquisition of right-of-way and construction of an extension of Missouri Highway 179 from U.S. Highway 50 to Route B in Cole County, Missouri. These bonds are not an obligation of the Corporation and do not constitute a pledge of the full faith and credit of the State. At the same time, the Missouri Highways and Transportation Commission entered into a financing agreement to make payment to the Corporation in amounts sufficient to pay principal and interest due on \$18,385,625 of bonds. The City of Jefferson and the County of Cole will pay the remainder of the debt service requirements.

The Missouri Highway 179 Transportation Corporation Highway Revenue Bonds issued and outstanding as of July 1, 2004, were as follows:

	<u>Issue Date</u>	<u>Final Maturity Date</u>	<u>Issued</u>	<u>Outstanding</u>
Missouri Highway 179 Transportation Corporation: Series 1997	9/1/97	9/1/08	<u>\$ 22,930,000</u>	<u>\$ 12,695,000</u>

The Commission's share of bonds outstanding as of July 1, 2004, is \$8,568,292.

Springfield, Missouri State Highway Improvement Corporation

On April 15, 1997, the Springfield, Missouri State Highway Improvement Corporation issued \$16,440,000 of Springfield, Missouri State Highway Improvement Corporation Transportation Revenue Bonds for the purpose of financing improvements to various projects of the Missouri Highways and Transportation Commission and the City of Springfield. On August 1, 1999, the Corporation issued an additional \$17,240,000 of bonds to fund the remaining costs of the projects. These bonds are not an obligation of the Corporation and do not constitute a pledge of the full faith and credit of the State. At the same time, the Missouri Highways and Transportation Commission entered into a financing agreement to make payment to the Corporation in amounts sufficient to pay principal due on \$28,667,000 of bonds. The City of Springfield will pay the remainder of the debt service requirements.

The Springfield, Missouri State Highway Improvement Corporation Transportation Revenue Bonds issued and outstanding as of July 1, 2004, were as follows:

	<u>Issue Date</u>	<u>Final Maturity Date</u>	<u>Issued</u>	<u>Outstanding</u>
Springfield, MO State Highway Improvement Corporation: Series 1999	8/1/99	8/1/05	<u>\$ 17,240,000</u>	<u>\$ 8,470,000</u>

The Commission's share of bonds outstanding as of July 1, 2004, is \$8,667,000.

Wentzville Parkway Transportation Corporation

In May, 2001, the Wentzville Parkway Transportation Corporation issued \$12,935,000 of Transportation Revenue Bonds, Series 2001 dated May 1, 2001, for the purpose of financing the Wentzville Parkway project. These bonds are not an obligation of the Corporation and do not constitute a pledge of the full faith and credit of the State. At the same time, the Missouri Highways and Transportation Commission entered into a financing agreement to make payments to the Corporation amounts sufficient to pay principal on \$8,849,000 of the bonds.

The Wentzville Transportation Corporation Revenue Bonds issued and outstanding as of July 1, 2004, were as follows:

	<u>Issue Date</u>	<u>Final Maturity Date</u>	<u>Issued</u>	<u>Outstanding</u>
Wentzville Parkway Transportation Corporation: Series 2001	5/1/01	8/1/10	<u>\$ 12,935,000</u>	<u>\$ 12,510,000</u>

The Commission's share of bonds outstanding as of July 1, 2004, is \$8,849,000.

Fulton 54 Transportation Corporation

The Fulton 54 Transportation Corporation issued \$8,705,000 of Highway Revenue Bonds Series 2000 dated September 1, 2000. These bonds are not an obligation of the Corporation and do not constitute a pledge of the full faith and credit of the State. However, under a financing agreement dated September 1, 2000, the Missouri Highways and Transportation Commission will make payments to the Corporation in amounts sufficient to pay principal due on \$7,695,000 of bonds. The remainder of the debt service requirements will be paid by the City of Fulton.

The Fulton 54 Transportation Corporation Highway Revenue Bonds issued and outstanding as of July 1, 2004, were as follows:

	<u>Issue Date</u>	<u>Final Maturity Date</u>	<u>Issued</u>	<u>Outstanding</u>
Fulton 54 Transportation Corporation: Series 2000	9/1/00	9/1/07	<u>\$ 8,705,000</u>	<u>\$ 8,705,000</u>

The Commission's share of bonds outstanding as of July 1, 2004, is \$7,695,000.

Missouri Public Facilities Corporation

On March 1, 1994, the Missouri Public Facilities Corporation sold Certificates of Participation (Acute Care Psychiatric Hospital Project) Series A 1994 in the amount of \$22,250,000. At the same time, the State of Missouri entered into a lease/purchase agreement to lease the acute care psychiatric hospital. The state's obligation under the lease does not constitute a general obligation or other indebtedness of the state. The certificates of participation represent proportionate ownership interests of the certificate holders in the lease agreement. The certificates do not constitute a pledge of the full faith and credit of the State. Payments under the lease agreement have been structured in amounts sufficient to pay principal and interest on the certificates, and are subject to annual appropriation by the State legislature.

The Missouri Public Facilities Corporation Certificates of Participation issued and outstanding as of July 1, 2004, were as follows:

	<u>Issue Date</u>	<u>Final Maturity Date</u>	<u>Issued</u>	<u>Outstanding</u>
Missouri Public Facilities Corporation: Series A 1994	3/1/94	10/15/14	<u>\$ 22,250,000</u>	<u>\$ 14,965,000</u>

Missouri PRC Corporation

On April 1, 1995, the Missouri PRC Corporation sold Certificates of Participation (Psychiatric Rehabilitation Center Project) Series A 1995 in the amount of \$19,190,000. At the same time, the State of Missouri entered into a lease/purchase agreement to lease the psychiatric rehabilitation center. The state's obligation under the lease does not constitute a general obligation or other indebtedness of the state. The certificates of participation represent proportionate ownership interests of the certificate holders in the lease agreement. The certificates do not constitute a pledge of the full faith and credit of the State. Payments under the lease agreement have been structured in amounts sufficient to pay principal and interest on the certificates, and are subject to annual appropriation by the State legislature.

The Missouri PRC Corporation Certificates of Participation issued and outstanding as of July 1, 2004, were as follows:

	<u>Issue Date</u>	<u>Final Maturity Date</u>	<u>Issued</u>	<u>Outstanding</u>
Missouri PRC Corporation: Series A 1995	4/1/95	11/1/15	<u>\$ 19,190,000</u>	<u>\$ 14,260,000</u>

Northwest Missouri Public Facilities Corporation

On July 1, 1995, the Northwest Missouri Public Facilities Corporation sold Certificates of Participation (Northwest Missouri Psychiatric Rehabilitation Center Project) Series B 1995 in the amount of \$14,795,000. At the same time, the State of Missouri entered into a lease/purchase agreement to lease the psychiatric rehabilitation center. The state's obligation under the lease does not constitute a general obligation or other indebtedness of the state. The certificates of participation represent proportionate ownership interests of the certificate holders in the lease agreement. The certificates do not constitute a pledge of the full faith and credit of the State. Payments under the lease agreement have been structured in amounts sufficient to pay principal and interest on the certificates, and are subject to annual appropriation by the State legislature.

The Northwest Missouri Public Facilities Corporation Certificates of Participation issued and outstanding as of July 1, 2004, were as follows:

	<u>Issue Date</u>	<u>Final Maturity Date</u>	<u>Issued</u>	<u>Outstanding</u>
Northwest Missouri Public Facilities Corporation: Series B 1995	7/1/95	1/15/16	<u>\$ 14,795,000</u>	<u>\$ 10,565,000</u>

Missouri Public Facilities Corporation II

On May 27, 1999, the Missouri Public Facilities Corporation II sold Certificates of Participation (Bonne Terre Prison Project) Series A 1999 in the amount of \$106,190,000. At the same time, the State of Missouri entered into a lease/purchase agreement to lease the prison. The state's obligation under the lease does not constitute a general obligation or other indebtedness of the state. The certificates of participation represent proportionate ownership interests of the certificate holders in the lease agreement. The certificates do not constitute a pledge of the full faith and credit of the State. Payments under the lease agreement have been structured in amounts sufficient to pay principal and interest on the certificates, and are subject to annual appropriation by the State legislature.

The Missouri Public Facilities Corporation II Certificates of Participation issued and outstanding as of July 1, 2004, were as follows:

	<u>Issue Date</u>	<u>Final Maturity Date</u>	<u>Issued</u>	<u>Outstanding</u>
Missouri Public Facilities Corporation II: Series A 1999	5/27/99	6/1/19	<u>\$ 106,190,000</u>	<u>\$ 87,700,000</u>

Conservation Commission

On December 12, 2002, the Conservation Commission of the State of Missouri sold Certificates of Participation (Conservation Commission Project) Series 2002 in the amount of \$4,700,000. The state's obligation under the certificates of participation does not constitute a general obligation or other indebtedness of the state. The certificates of participation represent proportionate ownership interests of the certificate holders in a lease agreement. The certificates do not constitute a pledge of the full faith and credit of the State. Payments under the lease agreement have been structured in amounts sufficient to pay principal and interest on the certificates, and are subject to annual appropriation by the State legislature.

The Conservation Commission Certificates of Participation issued and outstanding as of July 1, 2004, were as follows:

	<u>Issue Date</u>	<u>Final Maturity Date</u>	<u>Issued</u>	<u>Outstanding</u>
Conservation Commission: Series 2002	12/15/02	12/1/11	<u>\$ 4,700,000</u>	<u>\$ 4,225,000</u>

Missouri Highways and Transportation Commission

On December 1, 2000, the Missouri Highways and Transportation Commission issued \$250,000,000 of Series A 2000 State Road Bonds. On October 25, 2001, the Commission issued \$200,000,000 of Series A 2001 State Road Bonds. On June 20, 2002, the Commission issued \$203,000,000 of Series A 2002 State Road Bonds. The proceeds of the bonds will be used for costs of certain construction engineering and construction of the State Highway System. Debt service on the bonds are payable solely from state road fund revenues in the State Road Fund as provided in the Missouri Constitution.

The Missouri Highways and Transportation Commission State Road Bonds issued and outstanding as of July 1, 2004, were as follows:

	<u>Issue Date</u>	<u>Final Maturity Date</u>	<u>Issued</u>	<u>Outstanding</u>
Missouri Highways and Transportation Commission:				
Series A 2000	12/1/00	2/1/20	\$ 250,000,000	\$ 225,965,000
Series A 2001	10/25/01	2/1/21	200,000,000	185,470,000
Series A 2002	6/20/02	2/1/22	203,000,000	195,565,000
Series A 2003	11/25/03	2/1/23	254,000,000	254,000,000
			<u>\$ 907,000,000</u>	<u>\$ 861,000,000</u>

STATE OF MISSOURI
SUMMARY OF OTHER DEBT/PAYMENTS ISSUANCES*
As of July 1, 2004

	Issue Date	Final Maturity Date	Principal Amount Issued	Principal Outstanding July 1, 2004
Regional Convention and Sports Complex Authority:				
Series A 1991	8/15/91	8/15/03	\$ 132,910,000	\$ -
Series A 1993 - Refunding	12/15/93	8/15/21	121,705,000	-
Series A 2003 - Refunding	8/1/03	8/15/21	116,030,000	116,030,000
Missouri Health and Educational Facilities Authority:				
Series 2001	11/15/01	11/1/21	35,000,000	35,000,000
Missouri Highway 179 Transportation Corporation:				
Series 1997	9/1/97	9/1/08	18,385,625	8,568,292
Springfield, MO State Highway Improvement Corporation:				
Series 1997	4/15/97	8/1/03	13,237,487	-
Series 1999	8/1/99	8/1/05	15,429,513	8,667,000
Wentzville Transportation Corporation:				
Series 2001	5/1/01	8/1/10	8,849,000	8,849,000
Fulton 54 Transportation Corporation:				
Series 2000	9/1/00	9/1/07	7,695,000	7,695,000
Missouri Public Facilities Corporation:				
Series A 1994	3/1/94	10/15/14	22,250,000	14,965,000
Missouri PRC Corporation:				
Series A 1995	4/1/95	11/1/15	19,190,000	14,260,000
Northwest Missouri Public Facilities Corporation:				
Series B 1995	7/1/95	1/15/16	14,795,000	10,565,000
Missouri Public Facilities Corporation II:				
Series A 1999	5/27/99	6/1/19	106,190,000	87,700,000
Conservation Commission:				
Series 2002	12/15/02	12/01/11	4,700,000	4,225,000
Missouri Highways and Transportation Commission:				
Series A 2000	12/1/00	2/1/20	250,000,000	225,965,000
Series A 2001	10/25/01	2/1/21	200,000,000	185,470,000
Series A 2002	6/20/02	2/1/22	203,000,000	195,565,000
Series A 2003	11/25/03	2/1/23	254,000,000	254,000,000
Total Other Debt/Payment Issuances			<u>\$ 1,543,366,625</u>	<u>\$ 1,177,524,292</u>

*Amounts represent the State's portion.

**STATE OF MISSOURI
OTHER DEBT/PAYMENTS ANNUAL DEBT SERVICE SCHEDULE**

Fiscal Year Ending June 30	Regional Convention and Sports Complex Authority	Kansas City Convention Center	Jackson County Convention Center	Missouri Health and Educational Facilities Authority	Missouri Highway 179 Transportation Corporation	Springfield, Missouri State Highway Improvement Corporation	Westzville Parkway Transportation Corporation	Fulton 54 Transportation Corporation	Missouri Public Facilities Corporation	Missouri PRC Corporation	Northwest Missouri Public Facilities Corporation	Missouri Public Facilities Corporation II	Conservation Commission	Missouri Highways and Transportation Commission	Totals
2005	\$ 10,000,000	\$ 2,000,000	\$ 3,000,000	\$ 2,868,785	\$ 2,440,685	\$ 5,000,000	\$ ---	\$ 2,165,000	\$ 1,818,107	\$ 1,657,718	\$ 1,240,435	\$ 8,403,585	\$ 598,853	\$ 76,288,182	\$ 117,481,350
2006	10,000,000	2,000,000	3,000,000	2,873,060	2,513,905	3,667,000	---	2,165,000	1,818,369	1,656,160	1,237,285	8,402,675	599,121	75,977,031	115,909,606
2007	10,000,000	2,000,000	3,000,000	2,879,838	2,589,323	---	8,849,000	2,165,000	1,819,647	1,656,393	1,236,585	8,405,490	596,612	75,826,044	121,023,932
2008	10,000,000	2,000,000	3,000,000	2,887,070	2,667,002	---	---	1,200,000	1,821,744	1,652,970	1,238,690	8,401,053	597,162	75,524,054	110,989,745
2009	10,000,000	2,000,000	3,000,000	2,894,015	3,100,373	---	---	---	1,819,556	1,655,512	1,238,298	8,403,775	596,368	75,280,279	109,988,176
2010	10,000,000	2,000,000	3,000,000	2,890,955	---	---	---	---	1,818,056	1,653,911	1,239,970	8,404,875	593,787	75,066,636	106,668,190
2011	10,000,000	2,000,000	3,000,000	2,883,580	---	---	---	---	1,821,547	1,653,215	1,238,770	8,403,502	594,528	74,869,699	106,464,841
2012	10,000,000	2,000,000	3,000,000	2,872,455	---	---	---	---	1,819,703	1,656,350	1,239,210	8,403,293	647,224	74,692,034	106,330,269
2013	10,000,000	2,000,000	3,000,000	2,865,838	---	---	---	---	1,818,219	1,658,050	1,239,980	8,405,412	---	74,542,978	105,530,477
2014	10,000,000	2,000,000	3,000,000	2,868,005	---	---	---	---	1,821,672	1,654,950	1,237,560	8,404,863	---	74,417,559	105,404,609
2015	10,000,000	2,000,000	3,000,000	2,869,290	---	---	---	---	1,819,781	1,656,750	1,236,950	8,403,612	---	74,320,659	105,307,042
2016	10,000,000	---	---	2,874,176	---	---	---	---	---	1,653,150	1,237,860	8,400,863	---	74,187,646	98,353,695
2017	10,000,000	---	---	2,872,687	---	---	---	---	---	---	---	8,403,422	---	74,206,403	95,482,512
2018	10,000,000	---	---	2,865,312	---	---	---	---	---	---	---	8,402,885	---	74,233,626	95,501,823
2019	10,000,000	---	---	2,862,437	---	---	---	---	---	---	---	8,401,485	---	74,056,045	95,319,967
2020	10,000,000	---	---	2,863,563	---	---	---	---	---	---	---	---	---	74,247,988	87,111,551
2021	10,000,000	---	---	2,866,650	---	---	---	---	---	---	---	---	---	52,889,331	65,755,981
2022	5,000,000	---	---	2,871,619	---	---	---	---	---	---	---	---	---	36,396,594	44,268,213
2023	---	---	---	---	---	---	---	---	---	---	---	---	---	19,784,588	19,784,588
2024	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
2025	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
2026	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
	<u>\$ 175,000,000</u>	<u>\$ 22,000,000</u>	<u>\$ 33,000,000</u>	<u>\$ 51,729,335</u>	<u>\$ 13,311,288</u>	<u>\$ 8,667,000</u>	<u>\$ 8,849,000</u>	<u>\$ 7,695,000</u>	<u>\$ 20,016,401</u>	<u>\$ 19,865,129</u>	<u>\$ 14,861,593</u>	<u>\$ 126,050,790</u>	<u>\$ 4,823,655</u>	<u>\$ 1,306,807,376</u>	<u>\$ 1,812,676,567</u>